



# WHOLE FARM REVENUE PROTECTION

## WHAT IS IT?

Farming can be unpredictable. If you depend on the income generated from the crops or livestock you produce, then that unpredictability becomes a risk. **For any farm with up to \$17 million in insured revenue, the Whole Farm Revenue Protection (WFRP) is a Federally subsidized insurance program that can help to minimize that risk.** WFRP protects against the loss of revenue due to unavoidable natural causes occurring during the insured period. WFRP is designed to meet the needs of diverse farms that are growing a wide range of commodities and selling to local, regional, farm-identity preserved, specialty, or direct markets.

### HOW DOES IT WORK?

- WFRP provides protection against loss of revenue that a farm expects to earn.
- WFRP insures all the production on a farm based on the adjusted gross revenue and not any specific product.
- WFRP protects against the loss of revenue due to unavoidable natural causes.
- WFRP is available nationwide in all 50 states and all counties within each state. It is the only crop insurance product with nationwide availability. The USDA has a crop insurance agent locator to assist in finding an agent in your region

### WHAT IS COVERED?

- Since WFRP is insurance for a farm's total income, value is placed on the diversity of commodities that you are producing. The greater the diversity of crops, the less likely it is that a failure of any one of those crops will be catastrophic to the entire enterprise. In turn, the more diversity of crops that you grow, the lower your premium will be.
- The revenue from commodities that you produce is covered.
  - The revenue from commodities that you buy for resale is covered.
  - Timber, forest products, and show animals are NOT covered.



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## **COST OF WFRP:**

WFRP policies are almost always less expensive than individual crop policies and the more diversity that a farm has, the lower the policy cost. The cost of a WFRP policy also depends upon the specific crops and livestock being grown on a particular farm. The choice of crops and where they are grown can add or reduce risk. By meeting the minimum diversification requirements, farms can receive a premium subsidy.

- It protects revenue, not individual crops.
- Farm income is established using tax return information.
- Covers raw materials only, not value-added product.
- Values diversity
- Suitable for any farm with up to \$17 million in insured revenue.

WFRP can be purchased from insurance agents listed here: <https://www.rma.usda.gov/information-tools/agent-locator-page>

## **MORE INFORMATION AND RESOURCES:**

### **USDA WFRP**

<https://www.rma.usda.gov/en/Policy-and-Procedure/Insurance-Plans/Whole-Farm-Revenue-Protection>

### **ATTRA/NCAT WFRP**

<https://attra.ncat.org/product/primer-on-whole-farm-revenue-protection-crop-insurance-updates-for-2018/>

### **USDA AGENT LOCATOR**

<https://www.rma.usda.gov/information-tools/agent-locator-page>

## **SOME THINGS TO KEEP IN MIND:**

Although widely available, WFRP policies are not commonly written by agents. Insurance agents report that WFRP paperwork and reporting tends to be more time consuming than single crop policies, and income verification by tax return can be difficult.

In addition, WFRP is not always complimentary to individual crop policies as any indemnity payments must be deducted from average yearly income. This reduces the amount that can be claimed through WFRP. Also, participation in additional catastrophic crop insurance disqualifies you from WFRP.

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